

**HAWKINS** | **ASH**  
CPAs



# **Bear Creek Services, Inc.**

**Audit Presentation**

**Year Ended December 31, 2022**

**Presentation to the Board of Directors on March 27, 2023**

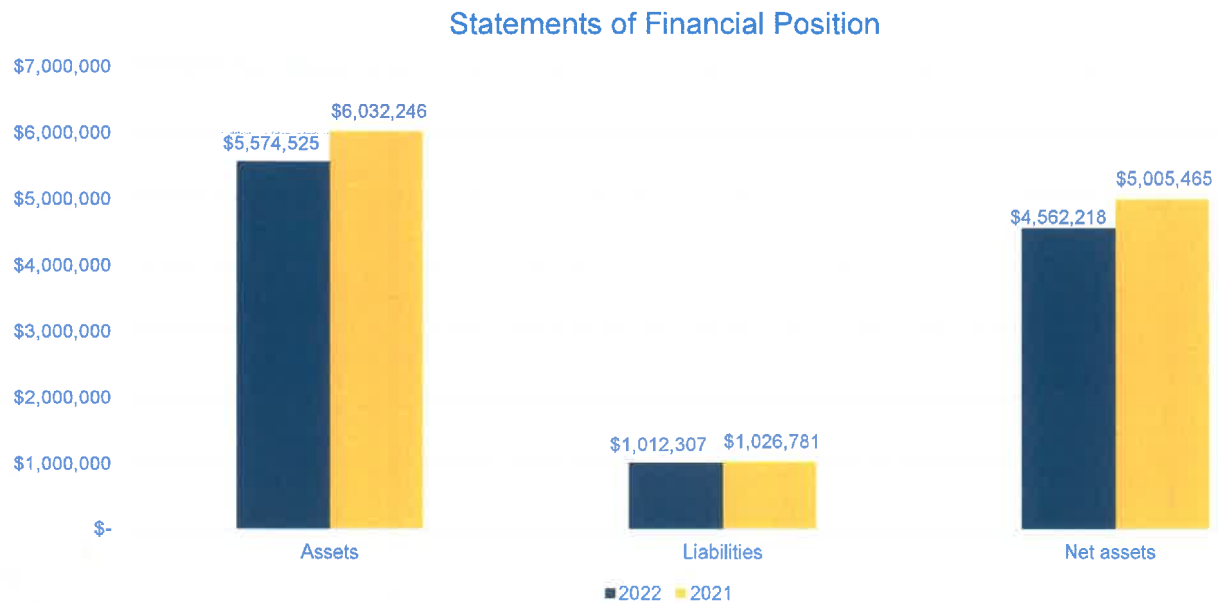
# **Consolidated Financial Statements with Independent Auditors' Report**

# Independent Auditors' Report

- In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Bear Creek Services, Inc. and Affiliate as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



# Statements of Financial Position



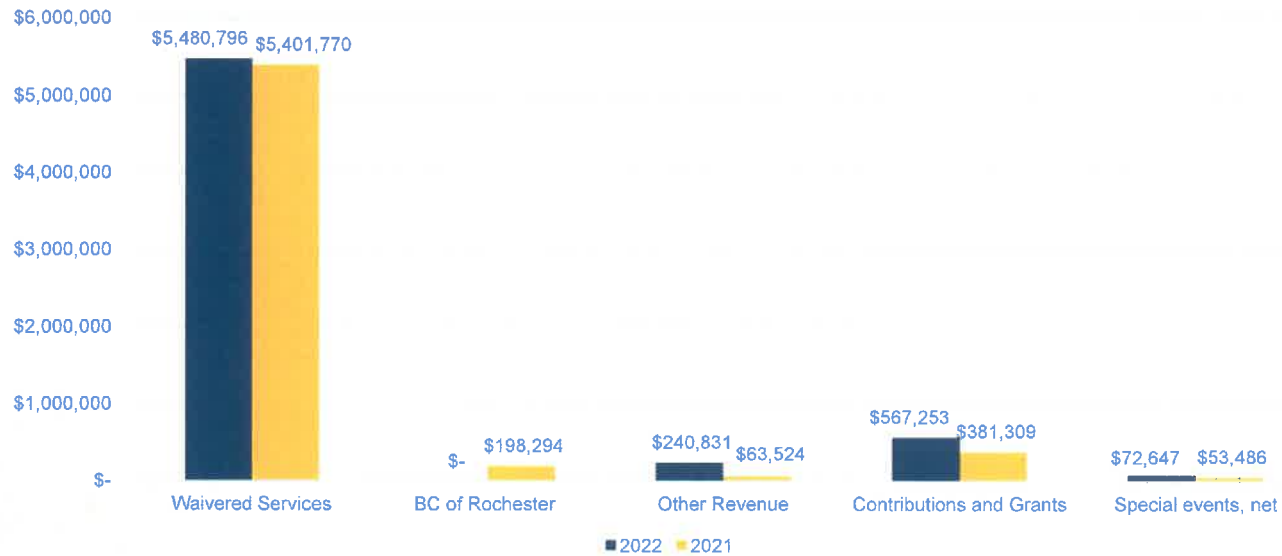
## Net Assets

- Without Donor Restrictions: \$4,238,518
- With Donor Restrictions: \$323,700



# Statements of Activities

Revenue and Public Support



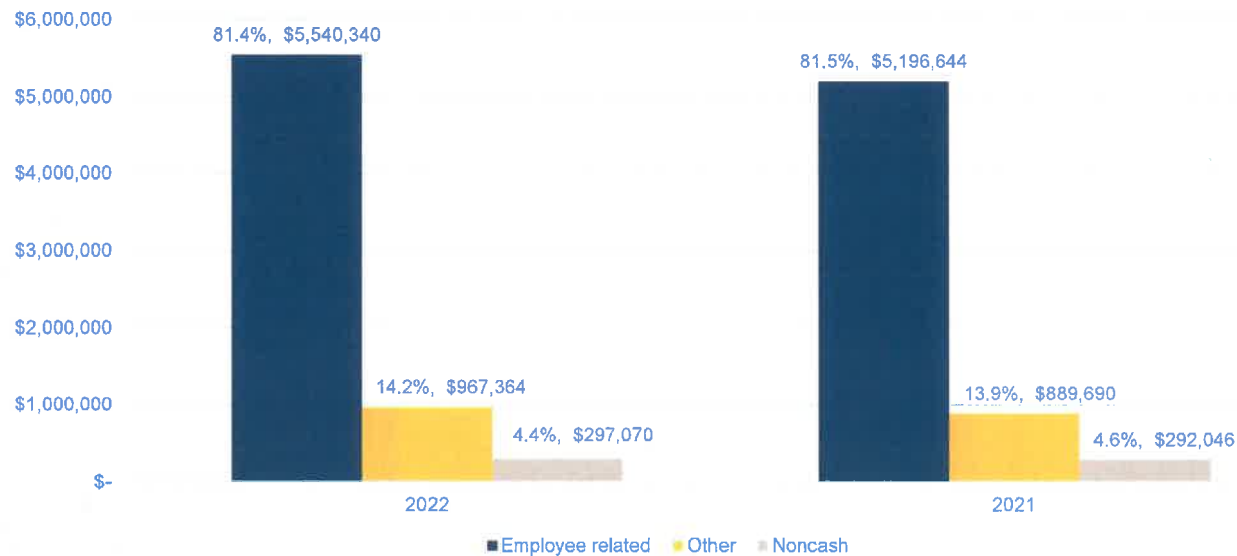
## Total Revenue

- 2022: \$6,361,527
- 2021: \$6,098,383
- Revenue:
  - 2022:90%
  - 2021:93%
- Public Support:
  - 2022:10%
  - 2021:7%



# Statements of Functional Expenses

Expenses - by Natural Classification

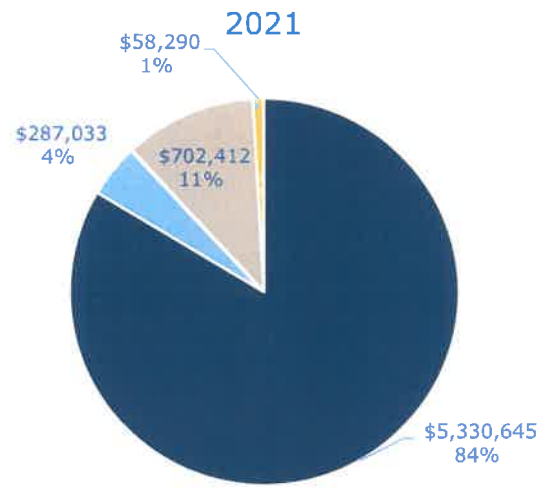
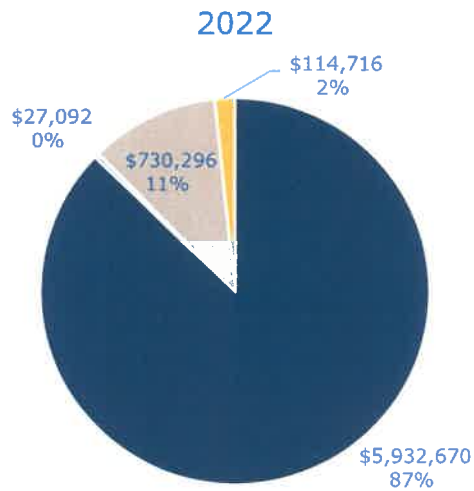


## Total Expenses

- 2022: \$6,804,774
- 2021: \$6,378,380



# Statements of Functional Expenses



## Total Expenses

- 2022: \$6,804,774
- 2021: \$6,378,380

■ Program: Waivered Services 
 ■ Program: B.C. of Rochester  
■ Management and General 
 ■ Fundraising

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 ■ Program: B.C. of Rochester  
■ Management and General 
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# Change in Net Assets





**Independent Auditors' Report on  
Internal Control over Financial Reporting  
and on Compliance and Other matters  
Based on an Audit of Financial  
Statements Performed in Accordance  
with *Government Auditing Standards***

# Schedule of Findings and Responses

- Noncompliance
  - None noted
- Financial Statement Findings
  - Preparation of Financial statements



# **Independent Auditors' Report on Communication with Those Charged with Governance**

# Independent Auditors' Report on Communication with Those Charged with Governance

- One new accounting standard adopted
- All adjusting journal entries have been posted by management
- No disagreements with management



PART OF YOUR **BUSINESS.**  
PART OF YOUR **LIFE.**